

Legacy Homeowners Association Profit & Loss

Cash Basis

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Assessment Revenue	
Annual Assessments	20,999.00
Certificates	1,500.00
Damage Assessments	50.00
Late Fees	175.00
Total Assessment Revenue	22,724.00
Total Income	22,724.00
Expense	
Bank Fees	60.00
Business Expenses	
Business Registration Fees	23.06
Total Business Expenses	23.06
Contract Services	
Accounting Fees	314.16
Lawncare & Landscaping	
Landscaping	5,488.79
Lawncare - General	2,493.25
Repairs	125.00
Weed Control	150.00
Total Lawncare & Landscaping	8,257.04
Legal Fees	905.07
Total Contract Services	9,476.27
Decorations	1,813.57
Food & Groceries	273.82
Merchant Services	210.94
Operations	
Postage, Mailing Service	197.90
Supplies	241.37
Total Operations	439.27
Other Types of Expenses	
Insurance - Liability, D and O	3,385.89
Total Other Types of Expenses	3,385.89
Rental	171.00
Security	3,210.00
Utilities	
Electricity	210.88
Water	2,078.63
Total Utilities	2,289.51
Total Expense	21,353.33
Net Ordinary Income	1,370.67
Net Income	1,370.67